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LUEN THAI HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 311)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

This announcement is made by Luen Thai Holdings Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

In order to provide flexibility to the Company in relation to the conduct of general meetings and to keep up with technological advancements, the board of directors of the Company (the “**Board**”) proposes certain amendments to the existing articles of association (the “**Articles of Association**”) of the Company (the “**Proposed Amendments**”) in order to:

- (i) allow general meetings of the Company to be held as an electronic meeting or as a hybrid meeting where shareholders of the Company may participate by electronic means in addition to as a physical meeting where shareholders of the Company attend in person;
- (ii) clearly set out the powers of the Board and the chairman of the meeting in relation to the conduct of meetings, including making arrangements for attendance at general meetings and ensuring the orderly and security conduct of meetings, changing the electronic platforms or venue of meetings, adjourning general meetings, and dealing with unruly behaviour and other disruption at general meetings.; and
- (iii) make corresponding changes and other house-keeping improvements.

The Proposed Amendments are subject to the approval of the shareholders of the Company by way of a special resolution at the forthcoming annual general meeting (the “**AGM**”) and shall take effect on the date the relevant resolution is approved at the AGM.

A circular containing, among other things, details of the Proposed Amendments together with a notice of the AGM will be despatched to the shareholders of the Company in due course.

By order of the Board
Chiu Chi Cheung
Company Secretary

Hong Kong, 1 April 2021

As at the date hereof, the Board comprises the following Directors:

Executive Directors:

Qu Zhiming (*Chairman*)

Tan Siu Lin (*Honorary Life Chairman*)

Tan Cho Lung, Raymond (*Chief Executive Officer*)

Huang Jie

Zhang Min

Non-executive Director:

Mok Siu Wan, Anne

Independent non-executive Directors:

Seing Nea Yie

Chan Henry

Wang Ching

Company's website: www.luenthai.com